

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year er

	£	£	£
Earmarked reserves:			
Reserve 1	35369		General reserves
Reserve 2	2000		Earmarked for Local Highways initiative work
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		37369	
General reserve			
		0	
Total reserves (must agree to Box 7)			37369

nd: